

DEPARTMENT OF THE TREASURY**Internal Revenue Service****26 CFR Part 1**

[REG-106031-98]

RIN 1545-AW13

Trading Safe Harbors; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice of proposed rulemaking and notice of public hearing.

SUMMARY: This document contains corrections to REG-106031-98, which was published in the **Federal Register** on Friday, June 12, 1998 (63 FR 32164), relating to the treatment of foreign taxpayers trading in derivative financial instruments for their own account.

FOR FURTHER INFORMATION CONTACT: Milton Cahn, (202) 622-3870 (not a toll-free number).

SUPPLEMENTARY INFORMATION:**Background**

The notice of proposed rulemaking that is the subject of this correction is under section 864(b) of the Internal Revenue Code.

Need for Correction

As published, REG-106031-98 contains errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking (REG-106031-98), which is the subject of FR Doc. 98-15452, is corrected as follows:

1. On page 32164, column 3, in the preamble under the paragraph heading "Background", the second paragraph, line 3, the language "promulgated in 1972. Since the" is corrected to read "promulgated in 1968. Since the".

2. On page 32165, column 2, in the preamble under the paragraph heading "2. Eligible Nondealer", the third paragraph, line 9, the language "securities in 475(c)(1)(B), including" is corrected to read "securities in section 475(c)(1)(B), including".

§ 1.864(b)-1 [Corrected]

3. On page 32166, columns 2 and 3, § 1.864(b)-1(b)(1) introductory text, the last line in column 2 and the first line in column 3, the language "nondealer is a person that is not a resident of the United States and is not," is corrected to read "nondealer is a foreign corporation or a person that is not a

resident of the United States, and either of which is not,".

Cynthia E. Grigsby,
Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 98-18749 Filed 7-14-98; 8:45 am]

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ENVIRONMENTAL PROTECTION AGENCY**40 CFR Part 52**

[CO-001-0024b; FRL-6124-5]

Approval and Promulgation of Air Quality Implementation Plans; Colorado; 1993 Periodic Carbon Monoxide Emission Inventories for Colorado

AGENCY: Environmental Protection Agency (EPA).

ACTION: Proposed rule.

SUMMARY: EPA is proposing to approve a State Implementation Plan (SIP) revision submitted by the Governor of the State of Colorado on September 16, 1997. The revision contains the 1993 periodic carbon monoxide (CO) emission inventories for Colorado Springs, Denver, Fort Collins, and Longmont that were submitted to satisfy the requirements of section 187(a)(5) of the Clean Air Act (CAA), as amended in 1990. In the Final Rules Section of this **Federal Register**, EPA is approving the State's SIP revision as a direct final rule without prior proposal because the Agency views this as a noncontroversial SIP revision and anticipates no adverse comments. A detailed rationale for the approval is set forth in the direct final rule. If no adverse comments are received in response to this proposed rule, no further activity is contemplated in relation to this rule. If EPA receives adverse comments, the direct final rule will be withdrawn and all public comments received will be addressed in a subsequent final rule based on this proposed rule. EPA will not institute a second comment period on this action. Any parties interested in commenting on this action should do so at this time.

DATES: Comments must be received on or before August 14, 1998.

ADDRESSES: Written comments may be mailed to Richard R. Long, Director, Air Program, Mailcode 8P2-A, Environmental Protection Agency (EPA), Region VIII, 999 18th Street, Suite 500, Denver, Colorado 80202. Copies of the documents relevant to this action are available for public inspection during normal business hours at the Air Program,

Environmental Protection Agency, Region VIII, 999 18th Street, Suite 500, Denver, Colorado 80202. Copies of the State documents relevant to this action are available for public inspection at the Colorado Department of Public Health and Environment, Air Pollution Control Division, 4300 Cherry Creek Drive South, Denver, Colorado 80246-1530.

FOR FURTHER INFORMATION CONTACT:

Cindy Rosenberg, EPA, Region VIII, (303) 312-6436.

SUPPLEMENTARY INFORMATION: See the information provided in the Direct Final action of the same title which is located in the Rules and Regulations Section of this **Federal Register**.

Authority: 42 U.S.C. 7401 et seq.

Dated: July 6, 1998.

Patricia D. Hull,

Acting Regional Administrator, Region VIII.

[FR Doc. 98-18863 Filed 7-14-98; 8:45 am]

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ENVIRONMENTAL PROTECTION AGENCY**40 CFR Parts 261**

[FRL-6124-2]

RIN 2050-AD88

Hazardous Waste Management System; Identification and Listing of Hazardous Waste; Petroleum Refining Process Wastes; and Land Disposal Restrictions for Newly Hazardous Wastes; Notice of Data Availability

AGENCY: Environmental Protection Agency.

ACTION: Notice of Data Availability and Request for Comment.

SUMMARY: The Environmental Protection Agency (EPA) is making available for public comment data and information relating to its Notice published in the **Federal Register** on November 20, 1995 (60 FR 57747). That Notice proposed to amend EPA regulations under the Resource Conservation and Recovery Act (RCRA) by designating as hazardous wastes certain petroleum refining waste streams, and to apply universal treatment standards under the Land Disposal Restrictions program to the wastes proposed for listing. That Notice also proposed to broaden existing RCRA exclusions for the recycling of oil-bearing residuals in petroleum refineries. In response to that proposal (and related to a separate, recently-finalized rulemaking on fuels produced from hazardous waste), EPA has received specific information on a technology (gasification) that can